

MINUTES OF REGULAR MEETING OF DIRECTORS OF SA F&P PROPERTY HOLDING CORP.

A regular meeting of the Board of Directors of the SA F&P PROPERTY HOLDING CORP. ("Corporation") was held at the San Antonio Fire & Police Pension Fund Office on the 16th day of April 2025, in accordance with the provisions of the Bylaws of the Corporation.

At 12:17 p.m., President Shawn Griffin called the meeting to order. Warren Schott, Secretary of the Corporation, called the roll and announced that a quorum was present. President Shawn Griffin, Vice President Amanda Viera and Second Vice President Harry Griffin were present. Pension Fund Trustees Jim Smith and Larry Reed; Pension Fund Staff Gail Jensen, Mark Gremmer, Rick Matye, and Christine Tejeda were also in attendance.

The first order of business was the approval of the Minutes of the December 11, 2024, Regular Meeting of the Board of Directors. Upon motion by Vice President Viera, seconded by Second Vice President H. Griffin, the Minutes were approved unanimously.

The Corporation next received an update on the leasing activity of the Corporation's three buildings. Mr. Pete Tassos from Sullivan Commercial was in attendance and reported that Shavano Center III is 79% leased; Shavano Center IV is 80% leased; and Parkway Center is 75% leased. He noted that leasing activity in all three buildings remains strong and has even recently increased. He also reported that a lease for space in Shavano Center III had recently been finalized and construction on the Tenant Improvements was already underway.

Next, the Board discussed the need to restripe the parking lot at Parkway Center. Mr. Tassos informed the Board that parking lot maintenance is already scheduled for this year. The Board also discussed enhancing the signage at the base of the stairs in the lobby at Parkway Center. Mr. Tassos was directed to prepare proofs and pricing and bring them to the next meeting.

There being no further business, upon motion duly made by Second Vice President H. Griffin, seconded by President S. Griffin, the meeting was adjourned at 12:30 p.m.

Warren Schott, Secretary

APPROVED:

Shawn Griffin, President